

RESOLUTION NO. 2022-64

**RESOLUTION BY INDIVIDUAL SUPERVISORS REQUESTING THE STATE OF WISCONSIN
REVISE THE CURRENT REAL ESTATE TRANSFER FEE REVENUE SHARING FORMULA**

To the Honorable Members of the Racine County Board of Supervisors:

WHEREAS, the collection by counties of a real estate transfer fee was mandated by the State of Wisconsin in 1969, and included a requirement that counties remit 50% of all transfer fees collected to the State; and

WHEREAS, in 1981, the State arbitrarily changed the transfer fee formula to require counties to remit the State 80% of all transfer fees collected; and

WHEREAS, Racine County, through the Register of Deeds office, assumes the annual operating costs of recording all real estate transfers occurring in Racine County, including the collection of real estate transfer fees; and

WHEREAS, in 2021, Racine County collected \$4,231,438.20 in real estate transfer fees with the County's 20% retained share totaling \$846,287.64, and was required to remit 80% or \$3,385,150.56 to the State; and

WHEREAS, Racine County real estate transfer fee collections over the past five years totaled \$16,511,868.00, of which the County retained \$3,302,373.60; and over that same period \$13,209,494.40 was remitted to the State; and

WHEREAS, in 2021, the State of Wisconsin has reportedly built up a budget surplus of approximately \$2.5 billion dollars, while many Wisconsin counties continue to struggle financially due to the ever-increasing costs of providing county government services in an inflationary economy, coupled with the financial restrictions imposed by State mandated levy limits; and

WHEREAS, in an effort to financially assist all Wisconsin Counties, Racine County requests that the State of Wisconsin modify and return the real estate transfer fee share formula to again allow Wisconsin Counties to retain 50% of all total real estate fees collected, with 50% to be remitted to the State; and

NOW, THEREFORE, BE IT RESOLVED by the Racine County Board of Supervisors that the State of Wisconsin is hereby requested to revise the real estate transfer fee share formula to again allow Wisconsin counties to retain 50% of all real estate transfer fees collected, with 50% to be remitted to the State; and

BE IT FURTHER RESOLVED by the Racine County Board of Supervisors that a copy of this resolution is sent to Governor Tony Evers, all members of the State Legislature representing Racine County, the Wisconsin Counties Association, and all other Wisconsin counties.

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1st Reading 4/7/22

2nd Reading 12/13/22

BOARD ACTION

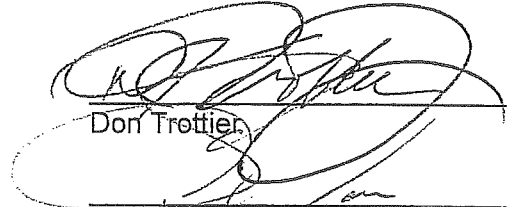
Adopted	<u>X</u>
For	<u>17</u>
Against	<u> </u>
Absent	<u> 4</u>

VOTE REQUIRED: Majority

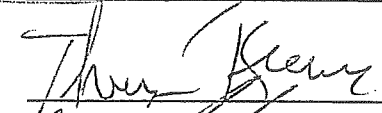
Prepared by:
Corporation Counsel

Respectfully submitted,

INDIVIDUAL SUPERVISORS



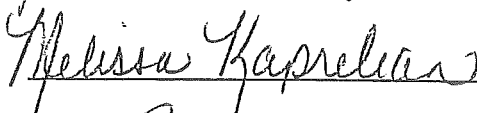
Don Trottier



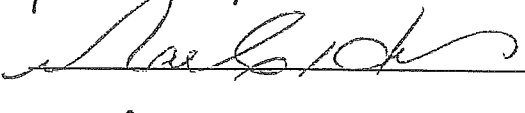
Thom Kenny



John A. Sp...



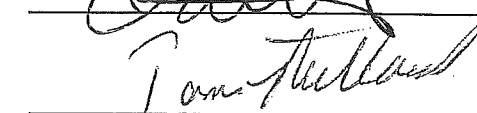
Melissa Kaprelian




Paul...



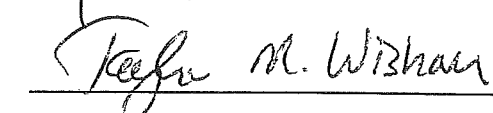
J. Malan



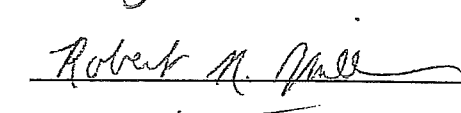
Tom Steward



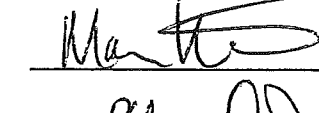
John...



Keefe M. Wiseman



Robert M. Miller



Martin...



Edward J. Chaff

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Robert D Grove

The foregoing legislation adopted by the County Board of Supervisors of Racine County, Wisconsin, is hereby:

Approved: X
Vetoed: _____

Date: 12-14-2022

Jonathan Delagrave

Jonathan Delagrave, County Executive