



RESOLUTION #2023-33

REVISE THE CURRENT REAL ESTATE TRANSFER FEES

WHEREAS, the collection of a real estate transfer fee by counties was mandated by the State of Wisconsin in 1969, and included a requirement that counties remit 50 percent of all transfer fees collected to the State, and

WHEREAS, in 1981, the State changed the transfer fee formula to require counties to remit 80 percent of all transfer fees collected to the State, and

WHEREAS, the County, through the Register of Deeds Office, assumes the annual operating costs of recording all real estate transfers occurring in each county, including the collection of real estate transfer fees, and

WHEREAS, Vernon County real estate transfer fee collections over the past four years totaled \$1,887,077.00, of which the County retained \$370,974.00 and \$1,516,103.00 was remitted to the State, and

WHEREAS, using a 50/50 split, the County's share of fees collected on a local real estate transfers during that same four-year period would have provided an additional \$572,565.00 in support of county government, and

WHEREAS, in 2021, the State of Wisconsin has a budget surplus of approximately \$2.5 billion dollars, while many Wisconsin counties continue to struggle financially due to the ever-increasing costs of providing county government services to an inflationary economy and providing services for increasing unfunded State mandated programs along with financial restrictions imposed by State imposed levy limits, therefore be it

RESOLVED, the Vernon County Board of Supervisors, in an effort to assist all Wisconsin counties, requests the State of Wisconsin revise the real estate transfer fee share formula to again allow Wisconsin counties to retain 50 percent of all real estate transfer fees collected, with 50 percent of all real estate transfer fees collected, with 50 percent remitted to the State, and

RESOLVED FURTHER, that a copy of this resolution be sent to Governor Tony Evers, all members of the State Legislature representing Vernon County, the Wisconsin Counties Association and all other Wisconsin Counties.

Submitted to the County Board for consideration this 3rd day of May, 2023:

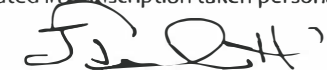

Alycarr Taylor, Chair General Government Committee

Aye 5 Nay 0 Absent 0

VERNON COUNTY BOARD OF SUPERVISORS:

Aye: 17 Nay: 0 Abstain: 2 Absent

I, J. Pedretti, County Clerk of Vernon County, Wisconsin DO HEREBY CERTIFY that the above is a true and correct copy of the action taken by the Vernon County Board of Supervisors at the meeting of May 16, 2023, as indicated in transcription taken personally by me.


/s/ J. Pedretti, Vernon County Clerk

05/16/2023

