

RESOLUTION NO. 22-28
REQUESTING STATE TO REVISE THE CURRENT REAL ESTATE TRANSFER
FEES REVENUE SHARING FORMULA

WHEREAS, the collection by counties of a real estate transfer fee was mandated by the State of Wisconsin in 1969, and included a requirement that counties remit 50% of all transfer fees collected to the State; and

WHEREAS, in 1981 the State arbitrarily changed the transfer fee formula to now require counties to remit to the State 80% of all transfer fees collected; and

WHEREAS, the County, through the Register of Deeds office assumes the annual operating costs of recording all real estate transfers occurring in Pierce County, including the collection of real estate transfer fees; and

WHEREAS, in 2022, Pierce County collected \$859,636 in real estate transfer fees with the County's 20% retained share totaling \$171,927, and was required to remit 80% or \$687,709 to the State; and

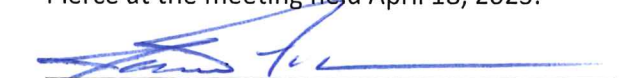
WHEREAS, Pierce County real estate transfer fee collections over the past five years totaled \$3,796,165 of which the County retained \$759,233; and over that same time period \$3,036,932 was remitted to the State; and

WHEREAS, it is projected that the State will end the 2022-2023 fiscal year with a budget surplus of approximately \$7.1 billion dollars, while many Wisconsin counties continue to struggle financially due to the ever-increasing costs of providing county government services in an inflationary economy, and providing services for increasing unfunded State mandated programs, coupled with the financial restrictions imposed by State mandated levy limits; and

WHEREAS, in an effort to financially assist all Wisconsin counties, Pierce County requests that the State of Wisconsin return the real estate transfer fee share formula to again allow Wisconsin counties to retain 50% of all total real estate transfer fees collected, with 50% to be remitted to the State.

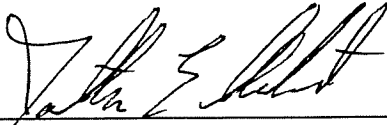
NOW, THEREFORE BE IT RESOLVED, by the Pierce County Board of Supervisors that it does hereby request that the State of Wisconsin revise the real estate transfer fee share formula to allow Wisconsin counties to retain 50% of all total real estate transfer fees collected, with 50% to be remitted to the State.

I, Jamie R. Feuerhelm, as county clerk do hereby certify that the foregoing is a true and correct copy of the resolution adopted by the County of Pierce at the meeting held April 18, 2023.


4.19.2023

BE IT FURTHER RESOLVED, that a copy of this Resolution be sent to the Governor of the State of Wisconsin, all members of the State Legislature representing Pierce County, and the Wisconsin Counties Association.

Dated this 28th day of February, 2023.



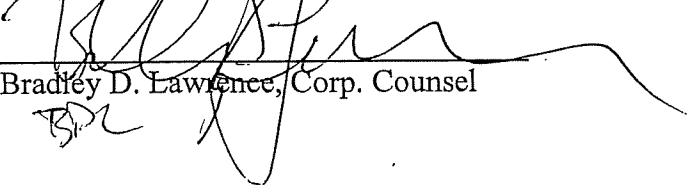
Jonathan E. Aubart, Chair
Pierce County Board of Supervisors

ATTESTED TO BY:



Jamie Feuerhelm, County Clerk

APPROVED AS TO FORM AND LEGALITY BY:



Bradley D. Lawrence, Corp. Counsel

Adopted: APR 18 2023