



KENOSHA COUNTY

BOARD OF SUPERVISORS

Resolution No. 70

Subject:			
A Resolution to Request the State of Wisconsin to Revise the Current Real Estate Transfer Fees Revenue Sharing Formula			
Original [<input type="checkbox"/>]	Corrected [<input type="checkbox"/>]	2nd Correction [<input type="checkbox"/>]	Resubmitted [<input type="checkbox"/>]
Date Submitted: Date Submitted:		Date Resubmitted:	
Submitted by: Chairman Nudo and the Legislative Committee			
Fiscal Note Attached [<input type="checkbox"/>]		Legal Note Attached [<input type="checkbox"/>] Agreement	
Prepared by: Chairman Gabe Nudo		Signature:	

WHEREAS, the collection of counties of a real estate transfer fee was mandated by the State of Wisconsin in 1969, and included a requirement that counties remit 50% of all transfer fees collection to the State, and;

WHEREAS, in 1981 the State changed the transfer fee formula to now require counties to remit to the State 80% of all transfer fees collected and, and;

WHEREAS, the County through the office of the Register of Deeds assumes the annual operating costs of recording all real estate transfers occurring in Kenosha County, including the collection of real estate transfer fees, and;

WHEREAS, in 2021, Kenosha County collected \$4,704,757 in real estate transfer fees with the County's 20% retained share totaling \$963,317.95, and was required to remit 80% or \$3,741,439.05 to the State, and;

WHEREAS, Kenosha County real estate transfer fee collections as averaged over the past five years totaled \$3,390,890 of which the County retained \$686,543.25, and over that same period \$2,704,346.75 was remitted to the State, and;

WHEREAS, in 2021 the State of Wisconsin has built up a budget surplus of approximately \$2.5 billion with a projected 2023 budget surplus of \$6.6 billion, while many Wisconsin counties continue to struggle financially due to the ever-increasing costs of providing county government services in an inflationary economy, coupled with the financial restrictions imposed by State mandated levy limits, and;

WHEREAS, in an effort to financially assist all Wisconsin Counties, Kenosha County requests that the State of Wisconsin return the real estate transfer fee share formula to again allow Wisconsin Counties to retain 50% of all


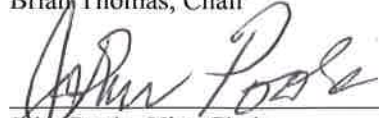
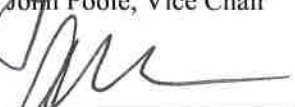



real estate transfer fees collected, with 50% to be remitted to the State.

NOW, THEREFORE, BE IT RESOLVED, that the Kenosha County Board of Supervisors hereby requests that the State of Wisconsin revise the real estate transfer fee share formula to again allow Wisconsin Counties to retain 50% of all real estate transfer fees collected, with 50% to be remitted to the State, and;

BE IT FURTHER RESOLVED, that a copy of this resolution shall be sent to Governor Evers; to Kenosha County's legislative delegation, all other Wisconsin counties, and to the Wisconsin Counties Association.

Chairman Nudo

LEGISLATIVE COMMITTEE:

	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Excused</u>
 Brian Thomas, Chair	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 John Poole, Vice Chair	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 Amanda Nedweski	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 Zack Stock Zach	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 Andy Berg	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 Daniel Gaschke	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 Monica Yuhus	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>