

RESOLUTION 1-1-23
***Resolution Requesting State to Revise the Current Real Estate Transfer
Fees Revenue Sharing Formula***

WHEREAS, the collection by counties of a real estate transfer fee was mandated by the State of Wisconsin in 1969, and included a requirement that counties remit 50% of all transfer fees collected to the State; and

WHEREAS, in 1981 the State arbitrarily changed the transfer fee formula to now require counties to remit to the State 80% of all transfer fees collected; and

WHEREAS, the County through the Register of Deeds office assumes the annual operating costs of recording all real estate transfers occurring in Green County, including the collection of real estate transfer fees; and

WHEREAS, in 2021, Green County collected \$780,939.30 in real estate transfer fees with the County's 20% retained share totaling \$156,187.86, and was required to remit 80% or \$624,751.44 to the State; and

WHEREAS, Green County real estate transfer fee collections as averaged over the past five years totaled \$2,975,955.90 of which the County retained \$595,191.18; and over that same time period \$2,380,764.72 was remitted to the State; and

WHEREAS, in 2021 the State of Wisconsin has built up a budget surplus of approximately \$2.5 billion dollars, while many Wisconsin counties continue to struggle financially due to the ever-increasing costs of providing county government services in an inflationary economy, coupled with the financial restrictions imposed by State mandated levy limits; and


WHEREAS, in an effort to financially assist all Wisconsin counties, Green County requests that the State of Wisconsin return the real estate transfer fee share formula to again allow Wisconsin counties to retain 50% of all total real estate transfer fees collected, with 50% to be remitted to the State.

NOW, THEREFORE, BE IT RESOLVED by the Green County Board of Supervisors, in legal session assembled, does hereby request that the State of Wisconsin revise the real estate transfer fee share formula to allow Wisconsin counties to retain 50% of all real estate transfer fees collected, with 50% to be remitted to the State.

BE IT FURTHER RESOLVED, that a copy of this resolution is sent to the Governor of the State of Wisconsin, the Wisconsin Counties Association, all Wisconsin County Boards, and to local members of the State Legislature.

SIGNED: LAND INFORMATION COUNCIL:

Mark Gundlach




Barb Krattiger



Richard Thoman

Hans Justeson

Tom Moczynski



Nick Hartwig



Paul Roemer

Sherri Hawkins

Cindi Meudt

Rob Sommers

FISCAL NOTE: No fiscal impact. ALV

LEGAL NOTE: Approved as to form.
BDB

STATE OF WISCONSIN)
)SS
COUNTY OF GREEN)

I, Arianna L. Voegeli, County Clerk, in and for said County, do hereby certify that the above and foregoing is a true and correct copy of Resolution 1-1-23, adopted by the Board of Supervisors on January 10, 2023.

Dated at Monroe, Wisconsin, this 10th day of January, 2023.

Arianna L. Voegeli, County Clerk