

Request State to Revise the Current Real Estate Transfer Fee Revenue Sharing Formula

1 WHEREAS, the collection of a real estate transfer fee by counties was mandated by the State of
2 Wisconsin in 1969, and included a requirement that counties remit 50% of all transfer fees collected to
3 the State; and

4
5 WHEREAS, in 1981 the State changed the transfer fee formula to require counties to remit 80% of all
6 transfer fees collected to the State; and

7
8 WHEREAS, the County, through the Register of Deeds Office, assumes the annual operating costs of
9 recording all real estate transfers occurring in each County, including the collection of real estate
10 transfer fees; and

11
12 WHEREAS, Monroe County real estate transfer fee collection over the past five years totaled
13 \$3,109,062.90, of which the County retained \$621,812.58 and \$2,487,250.32 was remitted to the State;
14 and

15
16 WHEREAS, using A 50/50 split, the County's share of fees collected on local real estate transfers
17 during that same five year period would have provided an additional \$932,718.87 in support of local
18 government; and

19
20 WHEREAS, in 2021 the State of Wisconsin has built up a budget surplus of approximately \$2.5 billion
21 dollars, while many Wisconsin counties continue to struggle financially due to ever-increasing costs of
22 providing county government services in an inflationary economy and providing services for increasing
23 unfunded State mandated programs along with the financial restrictions imposed by State imposed levy
24 limits.

25
26 NOW, THEREFORE, BE IT RESOLVED by the Monroe County Board of Supervisors that in an effort
27 to assist all Wisconsin Counties, the State of Wisconsin revise the real estate transfer fee share formula
28 to again allow Wisconsin Counties to retain 50% of all real estate transfer fees collected, with 50% to be
29 remitted to the State.

30
31 BE IT FURTHER RESOLVED that a copy of this resolution be sent to the Governor Tony Evers, all
32 members of the State Legislature representing Monroe County, the Wisconsin Counties Association and
33 all other Wisconsin Counties.

34
35 Offered this 21st day of December, 2022 by the Administration & Personnel Committee

36
37 Fiscal note: Revision of the real estate transfer fee share formula to allow the County to retain 50% of
38 all real estate transfer fees collected would provide 30% of additional fee collected to go to the County.

39
40 Statement of purpose: To revise the real estate transfer fee share formula to again allow Wisconsin
41 Counties to retain 50% of all real estate transfer fees collected, with 50% to be remitted to the State.

Finance Vote (if required):

 Yes No Absent

Approved as to form: 12/13/2022

Lisa Aldinger Hamblin
Lisa Aldinger Hamblin, Corporation Counsel

Committee of Jurisdiction Forwarded on: December 13, 2022

VOTE: 5 Yes 0 No 0 Absent

Committee Chair:

Wallace Hobbey
James B. Kuhn Toni Wisvestad

ADOPTED FAILED AMENDED

OTHER _____

County Board Vote on: Dec 21 2022

15 Yes 0 No 1 Absent

STATE OF WISCONSIN
COUNTY OF MONROE

I, SHELLEY R. BOHL, Monroe County Clerk, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution #12-22-03 acted on by the Monroe County Board of Supervisors at the meeting held on December 21, 2022

Shelley R. Bohl

SHELLEY R. BOHL, MONROE COUNTY CLERK
A raised seal certifies an official document.