

LANGLADE COUNTY



RESOLUTION #13-2016

INTRODUCED BY: EXECUTIVE COMMITTEE

INTENT: ALLOCATE FUNDS TO THE ECONOMIC DEVELOPMENT CORPORATION (2017-2019)

WHEREAS, the County Board and the City Council previously decided and to jointly fund an Economic Development Corporation (2008-2010-Res. #70-2007; 2011-2013-Res. #59-2010; 2014-2016-Res. #11-2013) and to enter into an Agreement with the EDC for the Provision of Economic Development Services; and

WHEREAS, the operating budget for the EDC is comprised of the revenues collected by the Corporation in administering various community development funds and the direct funding received from both the County and the City of Antigo; and

WHEREAS, the Committee recommends that the County Board continue its commitment for funding economic development services in the amount of \$75,000 per year to the Economic Development Corporation for an additional three years (2017-2019), subject to the understanding that the City of Antigo provides funding in the same amounts, in order to maintain a minimum operating budget of \$150,000.

NOW, THEREFORE, BE IT RESOLVED, by the Langlade County Board of Supervisors to provide funding to the Economic Development Corporation in the amount of \$75,000 per year for three years (2017-2019), subject to the expectation that the Corporation will be able to obtain additional funds from other sources, including the City of Antigo, in order to maintain a minimum operating budget of \$150,000.

EXECUTIVE COMMITTEE:

David J. Solin

David J. Solin, Chairman

Ronald M. Nye

Ronald M. Nye

Douglas Nonnenmacher

Douglas Nonnenmacher

Michael P. Klimoski

Michael P. Klimoski

Holly Matucheski

Holly Matucheski

FISCAL NOTE: This Resolution will authorize \$75,000 annually be budgeted for the Economic Development Corporation for 2017-2019.

ADOPTED BY THE COUNTY BOARD OF LANGLADE COUNTY THIS 16th DAY OF FEBRUARY, 2016.

Judy Nagel

Judy Nagel, Langlade County Clerk

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